



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Due Date:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 10.*
- *This report and any amendments initiated by the district through December 10 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk: Lora Finnicum **Phone #:** (406) 787-6245

(Signature)

(Date)

Chair, Board of Trustees: Paul Finnicum

(Signature)

(Date)

County Superintendant Jeri Toavs

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY16 did the district employ a certified special education director? No

As reported through TEAMS - Terms of Employment, the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 13, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Project Reporter Codes

PRC	Title	Program Type	Project Number	CFDA#
304	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	S358A090925	84.358A
308	Title I Improving Basic Programs	FEDERAL	43-0777-3111	84.010A
309	Title VII, Indian Education	FEDERAL	S060A100114	84.060
311	Johnson O'Malley (JOM)	FEDERAL		15.130
313	Jobs for Montana Graduates	STATE	STATE	State
315	MISCELLANEOUS	LOCAL	LOCAL	
910	Budget Amendment			

Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Balance Sheet

		General Fund	Transportation Fund	Bus Depreciation Fund	School Food Services Fund
		(01)	(10)	(11)	(12)
ASSETS, LIABILITIES, AND FUND BALANCE					
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	605,937.67	7,049.17		
02	Taxes Receivable - Real and Personal (120-149)	22,509.12	7,119.55		
03	Taxes Receivable - Protested (150-159)	10,117.38	4,979.26		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)	16,070.80	6,118.61		
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	654,634.97	25,266.59		
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)	500,000.00			
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES	500,000.00			
DEFERRED INFLOWS					
36	Deferred Inflows (680)	32,626.50	12,098.81		
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)	5,676.66			
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	116,331.81	13,167.78		
52	TOTAL FUND BALANCE/EQUITY	122,008.47	13,167.78		
53	TOTAL LIABILITIES AND FUND BALANCE	654,634.97	25,266.59		

Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Balance Sheet

		Tuition Fund	Retirement Fund	Miscellaneous Programs Fund	Adult Education Fund
		(13)	(14)	(15)	(17)
ASSETS, LIABILITIES, AND FUND BALANCE					
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		18,579.73	(488,788.18)	569.05
02	Taxes Receivable - Real and Personal (120-149)				511.19
03	Taxes Receivable - Protested (150-159)				477.21
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			496,132.21	364.66
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		18,579.73	7,344.03	1,922.11
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				988.40
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget		18,579.73	7,344.03	933.71
52	TOTAL FUND BALANCE/EQUITY		18,579.73	7,344.03	933.71
53	TOTAL LIABILITIES AND FUND BALANCE		18,579.73	7,344.03	1,922.11

Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Balance Sheet

		Traffic Education Fund	Non-Operating Fund	Lease-Rental Fund	Compensated Absence Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(18)	(19)	(20)	(21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				10,680.36
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				10,680.36
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				10,680.36
52	TOTAL FUND BALANCE/EQUITY				10,680.36
53	TOTAL LIABILITIES AND FUND BALANCE				10,680.36

Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Balance Sheet

		Metal Mines Tax Reserve Fund	State Mining Impact Fund	Impact Aid Fund	Litigation Reserve Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(24)	(25)	(26)	(27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			0.53	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			0.53	
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
48	Fund Balance for Budget			0.53	
52	TOTAL FUND BALANCE/EQUITY			0.53	
53	TOTAL LIABILITIES AND FUND BALANCE			0.53	

Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Balance Sheet

		Technology Fund	Flexibility Fund	Permanent Endowment Fund	Debt Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(28)	(29)	(45)	(50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1.14	(113,867.41)		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	1.14	(113,867.41)		
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget	1.14	(113,867.41)		
52	TOTAL FUND BALANCE/EQUITY	1.14	(113,867.41)		
53	TOTAL LIABILITIES AND FUND BALANCE	1.14	(113,867.41)		

Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Balance Sheet

		Building Fund	Building Reserve Fund	Day Care Enterprise Fund	Industrial Arts Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(60)	(61)	(70)	(71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
47	TIF Fund Balance For Budget				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Balance Sheet

		Miscellaneous Enterprise Fund	Data Processing Internal Service Fund	Purchasing Internal Service Fund	Central Transportation Internal Service Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(72)	(73)	(74)	(75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
38	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Balance Sheet

		Instructional Materials Ctr Internal Service Fund	Miscellaneous Internal Service Fund	Self Insurance Fund - Health	Self Insurance Fund - Liability
ASSETS, LIABILITIES, AND FUND BALANCE		(76)	(77)	(78)	(79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
29	Notes Payable - Noncurrent (720)				
30	Lease Obligations Payable (730)				
32	Compensated Absences Payable (760)				
33	Net Pension Liability (770)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Balance Sheet

		Private Purpose Trust (spend interest only)	Interlocal Agreement Fund	Student Extracurricular Activities Fund	Private Purpose Trust (spend principal & interest)
ASSETS, LIABILITIES, AND FUND BALANCE		(81)	(82)	(84)	(85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		135,125.93		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)		1,531.00		
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		136,656.93		
DEFERRED OUTFLOWS					
21	Deferred Outflows (501)				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
25	Other Current Liabilities (621-679)				
27	Other Liabilities (690 - 699)				
35	TOTAL LIABILITIES				
DEFERRED INFLOWS					
36	Deferred Inflows (680)				
FUND BALANCE/EQUITY					
37	Reserve for Inventories (951)				
38	Reserve for Encumbrances (953)				
39	Reserve for Endowments (954)				
45	Assets Held in Trusts		136,656.93		
52	TOTAL FUND BALANCE/EQUITY		136,656.93		
53	TOTAL LIABILITIES AND FUND BALANCE		136,656.93		

Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Balance Sheet

		Payroll Fund	Claims Fund	Investment Earnings Clearing Fund	Retirement/COBRA Insurance Fund
ASSETS, LIABILITIES, AND FUND BALANCE		(86)	(87)	(88)	(89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	33,136.13	9,388.48		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	33,136.13	9,388.48		
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)	33,136.13	9,388.48		
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	33,136.13	9,388.48		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	33,136.13	9,388.48		



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Balance Sheet

		Agency - A	Agency - B	Agency - C	Agency - D
ASSETS, LIABILITIES, AND FUND BALANCE		(90)	(91)	(92)	(93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
22	Payable to Other Funds (601-606)				
23	Due to Other Governments (611)				
24	Warrants Payable (620)				
25	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Balance Sheet

	Agency - E	Cafeteria/Flex Plan Fund		
ASSETS, LIABILITIES, AND FUND BALANCE	(94)	(95)		
ASSETS AND OTHER DEBITS				
01 Cash & Investments (101-119) Less Warrants Payable (620)				
04 Receivables from Other Funds (160-179)				
05 Due From Other Governments (180)				
06 Other Current Assets (190-210)				
20 TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES				
22 Payable to Other Funds (601-606)				
23 Due to Other Governments (611)				
24 Warrants Payable (620)				
25 Other Current Liabilities (621-679)				
35 TOTAL LIABILITIES				
FUND BALANCE/EQUITY				
52 TOTAL FUND BALANCE/EQUITY				
53 TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 01
PRC	Revenue	2015 Value	2016 Value
1110	District Tax Levy	154,042.88	367,952.93
1113	District Levy - Heavy Motor Vehicles	540.72	441.90
1117	District Levy - Distn of Pr Yr's Prot/Dlq Taxes	0.00	747.99
1190	Penalties and Interest on Taxes	5,443.73	294.09
1510	Interest Earnings	407.89	112.40
1900	Other Revenue from Local Sources	330.90	110.07
1910	Rentals	0.00	1,120.00
3110	Direct State Aid	553,364.76	602,219.63
3111	Quality Educator	54,147.60	59,147.00
3112	At Risk Student	5,919.13	9,447.78
3113	Indian Education For All	4,182.00	4,489.20
3114	American Indian Achievement Gap	15,200.00	14,760.00
3115	State Spec Ed Allowable Cost Pymt to Districts	31,211.25	32,508.00
3116	Data For Achievement	3,075.00	4,300.00
3118	Natural Resource Development	3,943.37	6,760.88
3120	State Guaranteed Tax Base Aid	0.00	26,658.87
3444	State School Block Grant	90,425.61	90,425.61
3446	SB96 Block Grant Reimbursement	6,360.39	0.00
3460	Montana Oil and Gas Tax	741,280.23	604,909.67
5200	Sale or Compensation for Loss of Assets	500.00	589.00
9710	Residual Equity Transfers In	0.00	175,900.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		1,670,375.46	2,002,895.02

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01
PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
	1XXX Instruction				
		1XX	Personal Services - Salaries	784,273.54	745,614.32
		2XX	Personal Services - Employee Benefits	22,548.89	26,295.96
		3XX	Purchased Professional and Technical Services	2,505.25	4,424.96
		4XX	Purchased Property Services	3,593.88	4,863.97
		5XX	Other Purchased Services	5,038.80	6,084.61
		6XX	Supplies and Materials	56,073.41	37,861.88
	21XX Support Services - Students				
		5XX	Other Purchased Services	3,750.00	0.00
	221X Improvement of Instruction Services				
		1XX	Personal Services - Salaries	26,464.99	27,859.86
		2XX	Personal Services - Employee Benefits	328.10	533.51

Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01
PRC	Program	Function	Object	2015 Value	2016 Value
		222X	Educational Media Services		
			6XX Supplies and Materials	4,292.72	5,802.64
		23XX	Support Services - General Administration		
			1XX Personal Services - Salaries	48,612.24	53,469.33
			2XX Personal Services - Employee Benefits	602.68	1,023.93
			3XX Purchased Professional and Technical Services	7,844.07	9,090.63
			5XX Other Purchased Services	22,356.02	28,502.35
			6XX Supplies and Materials	5,598.96	6,121.38
			810 Dues and Fees	3,549.00	575.00
		24XX	Support Services - School Administration		
			6XX Supplies and Materials	1,250.00	0.00
		25XX	Support Services - Business		
			1XX Personal Services - Salaries	33,215.57	32,121.97
			2XX Personal Services - Employee Benefits	550.54	717.13
		26XX	Operation and Maintenance of Plant Services		
			1XX Personal Services - Salaries	118,710.67	120,113.59
			2XX Personal Services - Employee Benefits	1,471.73	2,300.16
			4XX Purchased Property Services	49,961.69	92,063.85
			6XX Supplies and Materials	50,867.86	48,316.69
		27XX	Student Transportation Services		
			4XX Purchased Property Services	0.00	10,645.48
			6XX Supplies and Materials	0.00	3,383.23
			7XX Property and Equipment Acquisition	0.00	13,666.58
		52XX	Capital Leases or Long Term Notes with Board of Investments		
			840 Principal On Debt	0.00	12,247.67
			850 Interest on Debt	0.00	4,662.12
280	Special Education - Local and State				
		1XXX	Instruction		
			1XX Personal Services - Salaries	91,943.77	84,272.37
			2XX Personal Services - Employee Benefits	2,392.09	2,566.00
			3XX Purchased Professional and Technical Services	2,574.00	0.00
			5XX Other Purchased Services	154.20	0.00
			6XX Supplies and Materials	2,057.92	2,862.83
		62XX	Resources Transferred to Other School Districts or Cooperatives		
			920 Resources Transferred to Other School Districts or Cooperatives	3,433.24	3,575.88
710	School Sponsored Extracurricular Activities				
		27XX	Student Transportation Services		
			1XX Personal Services - Salaries	2,254.50	1,980.00
			2XX Personal Services - Employee Benefits	27.95	37.92
			4XX Purchased Property Services	4,767.78	0.00
			6XX Supplies and Materials	2,300.43	0.00



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 01
PRC	Program	Function	Object	2015 Value	2016 Value
		34XX	Extracurricular - Activities		
		1XX	Personal Services - Salaries	700.00	350.00
		2XX	Personal Services - Employee Benefits	8.68	6.70
		5XX	Other Purchased Services	6,578.40	5,012.02
	720		School Sponsored Athletics		
		27XX	Student Transportation Services		
		1XX	Personal Services - Salaries	243.00	1,287.00
		2XX	Personal Services - Employee Benefits	3.01	24.65
		35XX	Extracurricular - Athletics		
		1XX	Personal Services - Salaries	12,722.00	17,610.00
		2XX	Personal Services - Employee Benefits	157.72	337.23
		3XX	Purchased Professional and Technical Services	1,137.50	1,025.00
		5XX	Other Purchased Services	1,464.19	1,733.40
	910		Food Services		
		31XX	Food Services		
		1XX	Personal Services - Salaries	0.00	10,139.13
		2XX	Personal Services - Employee Benefits	0.00	194.16
		6XX	Supplies and Materials	568.48	82,260.26
	999		Undistributed		
		61XX	Operating Transfers to Other Funds		
		910	Operating Transfers to Other Funds	4,171.93	1,603.73
910	Budget Amendment				
	1XX		Regular Education Programs - Elementary/Secondary		
		1XXX	Instruction		
		1XX	Personal Services - Salaries	0.00	17,248.31
		6XX	Supplies and Materials	2,214.90	0.00
		23XX	Support Services - General Administration		
		6XX	Supplies and Materials	1,266.56	0.00
		810	Dues and Fees	10,965.00	0.00
		27XX	Student Transportation Services		
		7XX	Property and Equipment Acquisition	0.00	44,561.06
		4XXX	Facilities Acquisition and Construction Services		
		7XX	Property and Equipment Acquisition	182,209.80	451,840.63
	910		Food Services		
		31XX	Food Services		
		6XX	Supplies and Materials	93,343.74	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				1,683,121.40	2,028,891.08



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Schedule Of Changes Worksheet

Fund Code 01

Beginning Fund Balance					146,390.56	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					2,002,895.02	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					2,028,891.08	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	5,676.66	Less Last Year	4,062.69	(4b)	1,613.97	
					1,613.97	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					122,008.47	(5)

Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 10

PRC	Revenue	2015 Value	2016 Value
	1110 District Tax Levy	144,594.69	119,179.81
	1113 District Levy - Heavy Motor Vehicles	437.00	139.70
	1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	0.00	297.38
	1190 Penalties and Interest on Taxes	1,022.95	118.80
	1510 Interest Earnings	207.87	136.47
	1900 Other Revenue from Local Sources	0.00	18.46
	2220 County On-Schedule Trans Reimb	44,977.93	46,225.88
	3210 State On-Schedule Trans Reimb	21,981.85	22,044.54
	3444 State School Block Grant	8,614.32	8,614.32
	3446 SB96 Block Grant Reimbursement	1,461.01	0.00
	6100 Material Prior Period Revenue Adjustments	0.00	22,044.54
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		223,297.62	218,819.90

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 10

PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
		23XX Support Services - General Administration			
			1XX Personal Services - Salaries	13,350.00	13,350.00
		25XX Support Services - Business			
			1XX Personal Services - Salaries	6,427.74	7,185.00
		27XX Student Transportation Services			
			1XX Personal Services - Salaries	10,710.00	11,838.46
			3XX Purchased Professional and Technical Services	69.30	152.46
			5XX Other Purchased Services	172,637.72	162,988.45
			6XX Supplies and Materials	195.03	76.23
		4XXX Facilities Acquisition and Construction Services			
			7XX Property and Equipment Acquisition	0.00	81,387.87
	999 Undistributed				
		9999 Undistributed			
			971 Residual Equity Transfers Out	0.00	40,000.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				203,389.79	316,978.47



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Schedule Of Changes Worksheet

Fund Code 10

Beginning Fund Balance					111,326.35	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					218,819.90	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					316,978.47	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					13,167.78	(5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 14
PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	142.49	121.44
	1900 Other Revenue from Local Sources	2.79	1.72
	2240 County Retirement Distribution	266,500.00	228,388.02
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		266,645.28	228,511.18

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 14
PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
	1XXX Instruction				
		2XX	Personal Services - Employee Benefits	126,370.48	125,552.88
	221X Improvement of Instruction Services				
		2XX	Personal Services - Employee Benefits	3,878.25	4,088.49
	23XX Support Services - General Administration				
		2XX	Personal Services - Employee Benefits	9,599.98	9,966.71
	24XX Support Services - School Administration				
		2XX	Personal Services - Employee Benefits	161.68	0.00
	25XX Support Services - Business				
		2XX	Personal Services - Employee Benefits	6,481.86	6,221.02
	26XX Operation and Maintenance of Plant Services				
		2XX	Personal Services - Employee Benefits	18,586.84	16,445.81
	27XX Student Transportation Services				
		2XX	Personal Services - Employee Benefits	1,723.43	1,568.62
	280 Special Education - Local and State				
	1XXX Instruction				
		2XX	Personal Services - Employee Benefits	14,030.19	12,343.96
	610 Adult Continuing Education Programs				
	1XXX Instruction				
		2XX	Personal Services - Employee Benefits	894.12	1,896.13
	710 School Sponsored Extracurricular Activities				
	27XX Student Transportation Services				
		2XX	Personal Services - Employee Benefits	182.27	154.06
	34XX Extracurricular - Activities				
		2XX	Personal Services - Employee Benefits	114.78	57.51
	720 School Sponsored Athletics				
	27XX Student Transportation Services				
		2XX	Personal Services - Employee Benefits	19.02	94.72
	35XX Extracurricular - Athletics				
		2XX	Personal Services - Employee Benefits	1,560.75	1,587.53



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 14	
PRC	Program	Function	Object	2015 Value	2016 Value	
	910	Food Services				
		31XX	Food Services			
			2XX Personal Services - Employee Benefits	184.07	1,447.53	
	999	Undistributed				
		9999	Undistributed			
			971 Residual Equity Transfers Out	0.00	120,000.00	
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>183,787.72</u>	<u>301,424.97</u>	

Schedule Of Changes Worksheet					Fund Code 14	
Beginning Fund Balance					91,493.52	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					228,511.18	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					301,424.97	(3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	0.00 (4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					18,579.73	(5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 15

PRC	Revenue	2016 Value
304	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
	4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	28,409.00
308	Title I Improving Basic Programs	
	4200 Title I, Part A, Improving Basic Programs	122,322.00
309	Title VII, Indian Education	
	4130 Title VII Indian Education	18,914.00
311	Johnson O'Malley (JOM)	
	4140 Federal Johnson O'Malley (JOM)	4,806.00
313	Jobs for Montana Graduates	
	3290 State - Other State Grants	2,000.00
315	MISCELLANEOUS	
	1510 Interest Earnings	36.30
	1900 Other Revenue from Local Sources	1,811.84
	5400 Proceeds from Long-Term Liabilities	496,132.21
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		674,431.35

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 15

PRC	Program	Function	Object	2015 Value	2016 Value
304	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)				
	412	Title VI, Part B, Subpart 1, Small rural Schools (SRS)			
		1XXX Instruction			
			3XX Purchased Professional and Technical Services		810.00
			5XX Other Purchased Services		384.46
			6XX Supplies and Materials		27,214.54
		304 Subtotal			28,409.00
308	Title I Improving Basic Programs				
	420	Title I, Part A, Improving Basic Programs			
		1XXX Instruction			
			1XX Personal Services - Salaries		102,558.07
			2XX Personal Services - Employee Benefits		15,974.81
			3XX Purchased Professional and Technical Services		2,913.68
			6XX Supplies and Materials		875.44
		308 Subtotal			122,322.00
309	Title VII, Indian Education				
	413	Title VII Indian Education			
		1XXX Instruction			
			1XX Personal Services - Salaries		16,590.26
			2XX Personal Services - Employee Benefits		2,323.74
		309 Subtotal			18,914.00



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 15

PRC	Program	Function	Object	2015 Value	2016 Value
311	Johnson O'Malley (JOM)				
	414 Federal Johnson O'Malley (JOM)				
		1XXX Instruction			
			6XX Supplies and Materials		4,407.97
			311 Subtotal		4,407.97
313	Jobs for Montana Graduates				
	1XX Regular Education Programs - Elementary/Secondary				
		1XXX Instruction			
			6XX Supplies and Materials		1,383.43
	329 State Miscellaneous Grants				
		1XXX Instruction			
			5XX Other Purchased Services		967.54
			313 Subtotal		2,350.97
315	MISCELLANEOUS				
	1XX Regular Education Programs - Elementary/Secondary				
		1XXX Instruction			
			6XX Supplies and Materials		13.47
	26XX Operation and Maintenance of Plant Services				
			4XX Purchased Property Services		1,881.01
	4XXX Facilities Acquisition and Construction Services				
			7XX Property and Equipment Acquisition		555,274.26
			315 Subtotal		557,168.74
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					733,572.68

Schedule Of Changes Worksheet Fund Code 15

Beginning Fund Balance					68,150.67	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					674,431.35	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					733,572.68	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	1,665.31	(4b)	-1,665.31	
					-1,665.31	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					7,344.03	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
304 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	28,409.00	28,409.00	0.00
308 Title I Improving Basic Programs	122,322.00	122,322.00	0.00



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
309 Title VII, Indian Education	18,914.00	18,914.00	0.00
311 Johnson O'Malley (JOM)	4,806.00	4,407.97	398.03
313 Jobs for Montana Graduates	2,000.00	2,350.97	-350.97
315 MISCELLANEOUS	497,980.35	557,168.74	-59,188.39
Total	674,431.35	733,572.68	-59,141.33



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 17

PRC	Revenue	2015 Value	2016 Value
	1110 District Tax Levy	16,940.74	8,736.99
	1113 District Levy - Heavy Motor Vehicles	54.10	10.06
	1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	0.00	28.96
	1190 Penalties and Interest on Taxes	79.72	11.24
	1510 Interest Earnings	58.26	28.03
	1940 Textbook Sales and Rentals	0.00	840.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		17,132.82	9,655.28

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 17

PRC	Program	Function	Object	2015 Value	2016 Value
	610 Adult Continuing Education Programs				
		1XXX Instruction			
			1XX Personal Services - Salaries	5,739.75	7,056.09
			6XX Supplies and Materials	3,705.68	6,233.73
		23XX Support Services - General Administration			
			6XX Supplies and Materials	0.00	11,710.00
	999 Undistributed				
		9999 Undistributed			
			971 Residual Equity Transfers Out	0.00	8,485.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				9,445.43	33,484.82

Schedule Of Changes Worksheet

Fund Code 17

Beginning Fund Balance	27,905.28	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	9,655.28	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	33,484.82	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	3,142.03	(4b)
	-3,142.03	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	933.71	(5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 21
PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	16.31	15.20
	5300 Operating Transfers from Other Funds	4,171.93	1,603.73
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		4,188.24	1,618.93

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 21	
PRC	Program	Function	Object	2015 Value	2016 Value	
	1XX	Regular Education Programs - Elementary/Secondary				
		1XXX	Instruction			
			1XX	Personal Services - Salaries	755.81	0.00
		26XX	Operation and Maintenance of Plant Services			
			1XX	Personal Services - Salaries	2,653.23	412.99
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				3,409.04	412.99	

Schedule Of Changes Worksheet						Fund Code 21
Beginning Fund Balance						9,474.42 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						1,618.93 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						412.99 (3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	0.00	(4b)	0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						10,680.36 (5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 26 - Impact Aid Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 26
PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	228.55	17.42
	4820 Federal Impact Aid - Title VIII	239,180.51	130,011.70
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		239,409.06	130,029.12

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 26	
PRC	Program	Function	Object	2015 Value	2016 Value	
	1XX	Regular Education Programs - Elementary/Secondary				
		1XXX	Instruction			
			6XX	Supplies and Materials	10,776.24	1,894.20
		26XX	Operation and Maintenance of Plant Services			
			4XX	Purchased Property Services	8,375.00	1,581.41
			6XX	Supplies and Materials	742.72	0.00
		27XX	Student Transportation Services			
			7XX	Property and Equipment Acquisition	0.00	22,253.13
		4XXX	Facilities Acquisition and Construction Services			
			7XX	Property and Equipment Acquisition	352,887.55	122,974.44
		52XX	Capital Leases or Long Term Notes with Board of Investments			
			840	Principal On Debt	55,156.94	44,000.00
			850	Interest on Debt	3,421.15	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				431,359.60	192,703.18	

Schedule Of Changes Worksheet				Fund Code 26
Beginning Fund Balance				62,674.59 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				130,029.12 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				192,703.18 (3)
Increase/Decrease of Reserve for Inventories				
This Year	0.00	Less Last Year	0.00 (4a)	0.00
Increase/Decrease of Reserve for Encumbrances				
This Year	0.00	Less Last Year	0.00 (4b)	0.00
				0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				0.53 (5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In: Fund Code 28

PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	0.61	0.82
	3281 State Technology Aid	1,304.07	1,372.38
	3445 State Combined Fund School Block Grant	1,187.28	1,187.28
	3447 SB96 Combined Block Grant Reimbursement	264.26	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>2,756.22</u>	<u>2,560.48</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: Fund Code 28

PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
	1XXX Instruction				
		6XX Supplies and Materials		2,641.27	2,719.75
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>2,641.27</u>	<u>2,719.75</u>

Schedule Of Changes Worksheet

Fund Code 28

Beginning Fund Balance	160.41	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2,560.48	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,719.75	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	1.14	(5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 29
PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	596.95	19.24
	1900 Other Revenue from Local Sources	0.02	0.00
	3460 Montana Oil and Gas Tax	1,143,704.27	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>1,144,301.24</u>	<u>19.24</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 29
PRC	Program	Function	Object	2015 Value	2016 Value
	1XX Regular Education Programs - Elementary/Secondary				
		1XXX Instruction			
			1XX Personal Services - Salaries	47,668.06	0.00
			6XX Supplies and Materials	450.00	1,700.00
		23XX Support Services - General Administration			
			1XX Personal Services - Salaries	3,560.00	0.00
		24XX Support Services - School Administration			
			1XX Personal Services - Salaries	2,060.00	0.00
		25XX Support Services - Business			
			1XX Personal Services - Salaries	3,247.66	0.00
		26XX Operation and Maintenance of Plant Services			
			1XX Personal Services - Salaries	6,325.25	0.00
			4XX Purchased Property Services	3,672.33	20.00
			6XX Supplies and Materials	4,066.15	0.00
		27XX Student Transportation Services			
			7XX Property and Equipment Acquisition	129,027.57	21,510.04
		4XXX Facilities Acquisition and Construction Services			
			7XX Property and Equipment Acquisition	397,289.34	157,191.17
	280 Special Education - Local and State				
		1XXX Instruction			
			1XX Personal Services - Salaries	2,487.68	0.00
	910 Food Services				
		31XX Food Services			
			1XX Personal Services - Salaries	2,345.20	0.00
	999 Undistributed				
		9999 Undistributed			
			971 Residual Equity Transfers Out	0.00	7,415.00
910 Budget Amendment					
	1XX Regular Education Programs - Elementary/Secondary				
		4XXX Facilities Acquisition and Construction Services			
			7XX Property and Equipment Acquisition	1,285,000.00	0.00



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	1,887,199.24	187,836.21
--	--------------	------------

Schedule Of Changes Worksheet

Fund Code 29

Beginning Fund Balance	73,949.56	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	19.24	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	187,836.21	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	-113,867.41	(5)



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

82 - Interlocal Agreement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:			Fund Code 82
PRC	Revenue	2015 Value	2016 Value
	1510 Interest Earnings	417.52	398.87
	5700 Resources Transferred from Other School Districts or Cooperatives	1,266,990.55	1,391,041.70
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>1,267,408.07</u>	<u>1,391,440.57</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:					Fund Code 82	
PRC	Program	Function	Object	2015 Value	2016 Value	
	1XX	Regular Education Programs - Elementary/Secondary				
		23XX	Support Services - General Administration			
			3XX	Purchased Professional and Technical Services	1,362,384.62	1,339,148.98
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				1,362,384.62	1,339,148.98	

Schedule Of Changes Worksheet						Fund Code 82
Beginning Fund Balance						84,365.34 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						1,391,440.57 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						1,339,148.98 (3)
Increase/Decrease of Reserve for Inventories						
	This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances						
	This Year	0.00	Less Last Year	0.00	(4b)	0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						136,656.93 (5)

Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Detail Expenditure

Fund	Account		Description	2015 Value	2016 Value
XX	210	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280	1XXX	112 Certified Teacher Staff Salaries	25,521.97	26,390.52
XX	39X	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458	1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX	1XXX	112 Certified Teacher Staff Salaries	713,857.06	716,685.50
XX	XXX	1XXX	640 Textbooks and Other Printed Materials - No On-line Services	4,843.46	42.89
XX	XXX	1XXX	650 Periodicals - Not On-Line Subscriptions	1,072.12	1,108.71
XX	XXX	26XX	41X Energy Utility Services	26,944.21	47,536.34
XX	XXX	4XXX	710 Land	0.00	0.00
XX	XXX	4XXX	715 Land Improvements	0.00	0.00
XX	XXX	4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX	4XXX	725 Major Construction Services	2,217,386.69	1,368,668.37
XX	XXX	4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX	4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX	XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX	XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX	XXXX	563 Educational Fees to Detention Facilities	0.00	2,220.00



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	32,508.00
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	32,508.00

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	10,836.00
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	46,811.52
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	93,277.08
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Inflows (680).

Remember:

The Deferred Inflow(680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2018 Maximum Budget: 100%

Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Special Education Reversion

Program	Function	Object	Fund 01	Fund 13	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	84,272.37	0.00	0.00	0.00	0.00
280	1XXX	2XX	2,566.00	0.00	0.00	0.00	0.00
280	1XXX	3XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	5XX	0.00	0.00	0.00	0.00	0.00
280	1XXX	6XX	2,862.83	0.00	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00	0.00
280	62XX	920	3,575.88	0.00	0.00	0.00	0.00
Totals			93,277.08	0.00	0.00	0.00	0.00

93,277.08

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.
ARM 10.16.3136

*Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported for FY16 in TEAMS.

Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental	Begining Balance	Adjust- ments	Additions	Removals	Ending Balance
Land	3,000.00	0.00	0.00	0.00	3,000.00
Land Improvements	538,972.00	0.00	0.00	0.00	538,972.00
Buildings	6,888,640.00	0.00	18,658.00	0.00	6,907,298.00
Machinery and Equipment	810,075.00	0.00	0.00	0.00	810,075.00
Construction in Progress	1,108,019.00	0.00	1,350,011.00	0.00	2,458,030.00
Totals at Historical Cost	9,348,706.00	0.00	1,368,669.00	0.00	10,717,375.00
Depreciation					
Improvement Accum	116,896.00	0.00	26,065.00	0.00	142,961.00
Building Accum	1,715,587.00	0.00	153,626.00	0.00	1,869,213.00
Machinery and Equipment Accum	106,573.00	0.00	75,247.00	0.00	181,820.00
Total Accumulated Depreciation	1,939,056.00	0.00	254,938.00	0.00	2,193,994.00
Governmental Activities, Capital Assets, Net of Accumulated Depreciation	7,409,650.00	0.00	1,113,731.00	0.00	8,523,381.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.

Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Schedule of Changes in Long-Term Liabilities

	(a) Beginning Balance 7/1/2015	(b) New Debt & Other Additions	(c) Principal Payments	(d) Refunding & Other Reduction	(e) Ending Balance (6/30/2016) [a+b-c-d]	(f) Current Portion Due FY2017	(g) Long-Term Portion Due FY2018
Governmental Activities *							
Capital Leases	418,861.30	0.00	71,429.80	0.00	347,431.50	129,060.24	218,371.26
Compensated Absences	131,221.31	2,766.91	0.00	60,000.00	73,988.22	0.00	73,988.22
Loans Payable	537,590.79	503,526.34	99,525.14	0.00	941,591.99	107,870.24	833,721.75
Total Governmental Activity							
Non-bond Long-Term Liabilities	1,087,673.40	506,293.25	170,954.94	60,000.00	1,363,011.71	236,930.48	1,126,081.23

A prior period adjustment has been made to the Schedule of Changes in Long-Term Liabilities

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.



Trustees' Financial Summary

FY2015-16

Submit ID: 0777-26265050

43 Roosevelt County

0777 Culbertson Elem

Net Pension Liability FY2016

	Beginning Balance	Additions	Reductions	Ending Balance
Governmental				
Net Pension - PERS	170,966.08	21,203.53	0.00	192,169.61
Net Pension - TRS	1,202,203.82	129,419.34	0.00	1,331,623.16